

Annual Report of the Seed Testing Research Foundation (STRF)



Established in 2002

THANK YOU for Supporting STRF through the STRF Silent Auction!!

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GOAL: Sustainable Research Funding of \$5,000 to \$8,000 annually

STRF Investing Overview

May 30, 2019

Wells Fargo Advisors Investing:

- A. For roughly 6 years STRF has owned shares in two Mutual Funds (FCISX \$43,845) (PGDCX \$43,142) which has been producing about \$3500 on the average annually to fund research. (fixed funds)
- B. We currently have about \$17,000 cash to invest as a CD. (fixed)
- C. Checking account balance: \$3,548 (kept liquid for funding)
- D. Savings account balance: \$10,604.47 (kept liquid for funding)

Goal is to generate about \$4,000 a year from WFA investments.

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Accrual Basis

Seed Testing Research Foundation

Profit & Loss

January through December 2018

	Jan - Dec 18	Jan - Dec 17
Ordinary Income/Expense		
Income		
Direct Public Support	3,000.00	1,600.00
Investments		
Dividend & Capital Gains	3,615.65	3,720.72
Interest-Savings, Short-term CD	34.32	3.18
Unrealized Gain / Loss	-9,124.24	3,724.21
Total Investments	-5,474.27	7,448.11
Silent Auction	1,586.97	3,801.97
Total Income	-887.30	12,850.08
Expense		
Bank Fee	0.00	150.00
Business Registration Fees	20.00	0.00
Grants	8,756.81	0.00
Operations		
Printing and Copying	0.00	197.96
Supplies	31.12	0.00
Total Operations	31.12	197.96
Total Expense	8,807.93	347.96
Net Ordinary Income	-9,695.23	12,502.12
Net Income	<u>-9,695.23</u>	<u>12,502.12</u>

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Accrual Basis

Seed Testing Research Foundation

Balance Sheet

As of December 31, 2018

	Dec 31, 18	Dec 31, 17
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	3,548.82	10,769.78
Wells Fargo Savings	10,603.95	10,600.50
Total Checking/Savings	14,152.77	21,370.28
Accounts Receivable		
Accounts Receivable	3,000.00	0.00
Total Accounts Receivable	3,000.00	0.00
Other Current Assets		
Wells fargo Income account	17,096.43	13,536.00
Wells Fargo Mutual Fund	82,536.53	91,574.68
Total Other Current Assets	99,632.96	105,110.68
Total Current Assets	116,785.73	126,480.96
TOTAL ASSETS	116,785.73	126,480.96
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	126,480.96	113,978.84
Net Income	-9,695.23	12,502.12
Total Equity	116,785.73	126,480.96
TOTAL LIABILITIES & EQUITY	116,785.73	126,480.96

History of STRF Funding

History of STRF Funding					May-19
Year	Project		Researcher	Funding	
2010	Seedling Evaluation Handbook Images		Dr. McDonald	\$5,000	
2011	Perennial vs Annual Ryegrass PCR Study		Dr. Barker	\$10,000	
2013	ReDirected Funds (Written Off)			\$9,280	
2016	A Universal Vigor Test Based on Seedling Radicle Development		Dr. Baalbaki	\$6,450	
2017	Accounts Receivable (Written Off)			\$7,000	
2017	Spinach Germination Method Referee		Terry Dunfield	\$300	
2018	Early Radicle Growth as a universal indicator of seed Vigor.		Dr. Baalbaki	\$4,000	
2018	A Quick Vigor Test: Gradient Gels		Dr. Baalbaki	\$3,920	
2018	TZ test as alternative to the standard germination test for 5 species.		Dr. Elias	\$5,000	
2019	Total Funds Distributed by STRF			\$50,950	

Sustaining the funding of Research Annually

• Earnings from Mutual Fund Investing	\$3500
• Earnings from CD interest	\$ 500
• Earnings from Annual Silent Auction	<u>\$1500</u>
• Subtotal.....	\$5500
• Proposed Annual Contribution from AOSA & SCST	<u>\$3000</u>
• Total potentially available annually.....	\$8550

Goals for 2019-2020

- Secure a new Proposal Review Committee Chairperson
- Make a Call for Proposals
- Renew MOU and annual contributions
- Expand Silent Auction
- Update By-Laws
 - 5 year term lengths
 - Add small scale proposals